



Generic Financial Sector Code B-BBEE Verification Certificate (Short Term Insurers)

OUTsurance Group Limited

Consolidated rating including subsidiaries listed on Annexure "A" of the certificate

Registration Number: 2010/0055770/06
Address: 1241 Embankment Road, Zwartkop, Centurion

LEVEL ONE CONTRIBUTOR

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	28.00	23.00	Black Ownership Percentage	49.67%
Management Control	11.52	20.00	Black Women Ownership Percentage	25.83%
Skills Development	16.77	20.00	51% Black Owned Designated Group Supplier	No
Enterprise and Supplier Development	36.29	35.00	Black Disabled Percentage	0.78%
SED & Consumer Education	4.07	5.00	Black Youth Percentage	8.15%
Empowerment Financing	N/A	N/A	Black Unemployed Percentage	11.65%
Access to Financial Services	8.80	12.00	Black People Living in Rural Areas	24.34%
Total Score	105.45	115.00	Black Military Veterans	0.09%
Participated in Y.E.S Initiative		No	Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption		No	Exclusion Principle Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption		No	VAT Number	N/A
Achieved 2 x Y.E.S Target & 5% Absorption		No	Financial Year End	30 June 2024
Empowering Supplier		Yes	Effective Date Used	25 September 2024
Discounting Principle Applicable		No	Expiry Date	24 September 2025
Final Procurement Recognition Level		135.00%	Re-Issue Date	N/A

Technical Signatory – J Brebnor

Date 25 September 2024

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Codes as Gazetted on 01 December 2017.

EMPOWERDEX (PTY) LTD REG. 2001/017963/07
DIRECTORS: J BREBNOR, V JACK, L RATSOMA, C WU



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ANNEXURE A

OUTsurance Group Limited consolidated verification, incorporating the following Subsidiaries:

Entity Name	Registration Number	VAT Number
OUTsurance Group Limited	2010/005770/06	N/A
OUTsurance Holdings Limited	1997/022260/06	4260170578
OUTsurance Insurance Company Limited	1994/010719/06	4340147224
OUTsurance Life Insurance Company Limited	2007/035347/06	N/A
OUTsurance Shared Services (Pty) Ltd	2013/133032/07	4700264460

Technical Signatory – J. Brebnor

Date 25 September 2024

Expiry Date: 24 September 2025



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